

Dear Friends,

Today we met our beloved MD & CEO and requested him to help the retirees who have been shattered by the steep increase in the group mediclaim insurance premium. We have also requested to come out of the IBA scheme and go for a combined and composite policy for both in service and retired employees/officers of the Bank, which would help in reducing the premium drastically. Our MD & CEO gave a patient hearing and appreciated the enormity of the situation the retirees are placed in and informed that he would be taking up the issue with the Board. Ultimately, he said that Govt. has to permit the Bank to move ahead in the matter. Further, he also informed that the Bank had written to the Govt. to enhance the limit under Staff Welfare Measures to Rs. 100 crores in order to help the retirees further.

**J S Jagadeesh
General Secretary
26.9.2023**