

Dear friends,

All our office bearers and members should be proud of our **beloved CBROA** and **our parent organisation CBOA** which were silently working to bring an affordable medical insurance policy for retirees. We were the first one to take up with our Mother Bank for a combined policy for both serving as well as retired employees /officers, way back in June 2023. We have issued a detailed circular regarding the same in August 2023. **Now, the dream has come!** In fact, last week on 12.09.2024, I sent a message in all the groups informing that the **retired officer's medical insurance premium for a base policy of Rs. 4 lakhs would be Rs.34700/- excluding GST!** raising many eyebrows across retirees' fraternity! Many were questioning the basis of our information!! Couple of days ago we met our MD & CEO and congratulated him for having convinced the IBA for this historic and bold initiative which would help over 7.80 lakh retirees/family pensioners. When CBROA was espousing this issue, many were sceptical! In fact, UFBU and ABOC both maintained a strategic silence! Our Apex organisations were also not hoping for substantial reduction since UFBU ditched the retirees last year by bringing a Base policy and increasing the premium to Rs. 77000/- for a cover of Rs. 4 lakhs. However, we persuaded with the issue with our Bank and thanks to our MD & CEO, we could get a reasonably good medical insurance policy for retirees. We have no doubt in mind and believe that because of the proactive measures taken by Canara Bank MD & CEO, today we have a combined and an affordable group medical insurance policy for retirees! **We hope it will become much more affordable if the Central Government waives the GST on health insurance premium!**

Friends, more good news will follow. Our Bank will be further subsidising the cost of premium paid by the retirees! (Expected around Rs.6000/-). Hence, it would be a substantial relief for all the retirees. **We at CBROA always prioritised this issue of affordable medical insurance**, which helps every retiree irrespective of his date of retirement/scale. I request all our members/activists /office bearers to spread this **Great achievement of CBROA/CBOA across the retirees' fraternity.**

**LONG LIVE CBROA**

**LONG LIVE CBOA**

**LONG LIVE CANARA BANK**

With warm greetings,

J S JAGADEESH  
GENERAL SECRETARY, CBROA

19th September 2024.

