



digit

Insurance



Created with the **vision of the veterans**

Founded By



Kamesh Goyal

- 30+ Years of Experience
- Ex-CEO of Bajaj Allianz General & Life Insurance
- Ex-CEO of Allianz Asia
- Previous Head of Group Planning and Control for Allianz SE Munich

Backed By



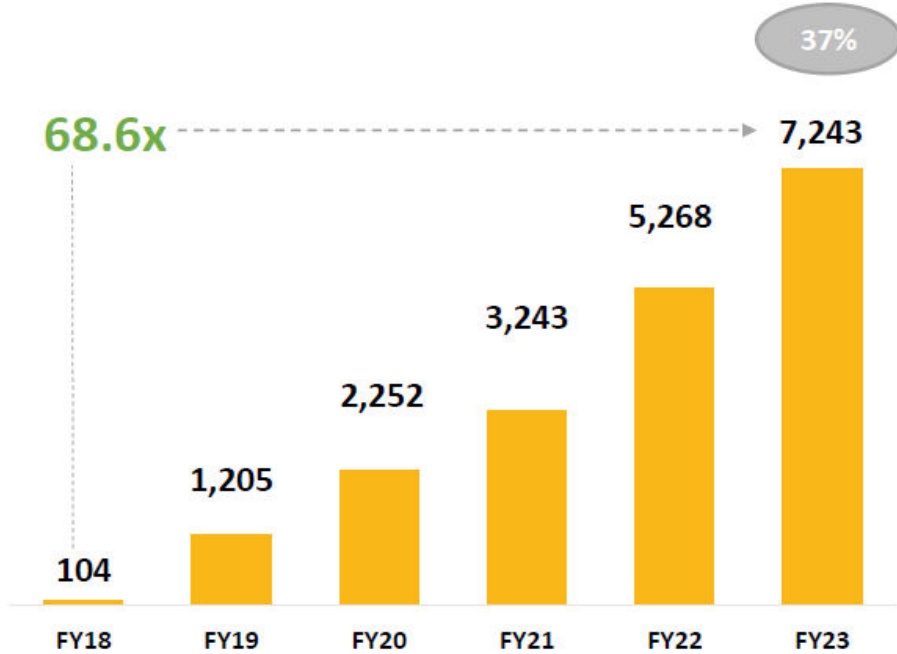
Prem Watsa, Founder, Chairman and CEO of Fairfax Financial Holdings

One of the largest non-life insurance companies in world, is well known for his long term and value based investing and is a big investor in India, he was one of the founder promoters of ICICI Lombard



Digit Growth Story: Fastest growing Insurance Company

Digit has consistently delivered on high growth

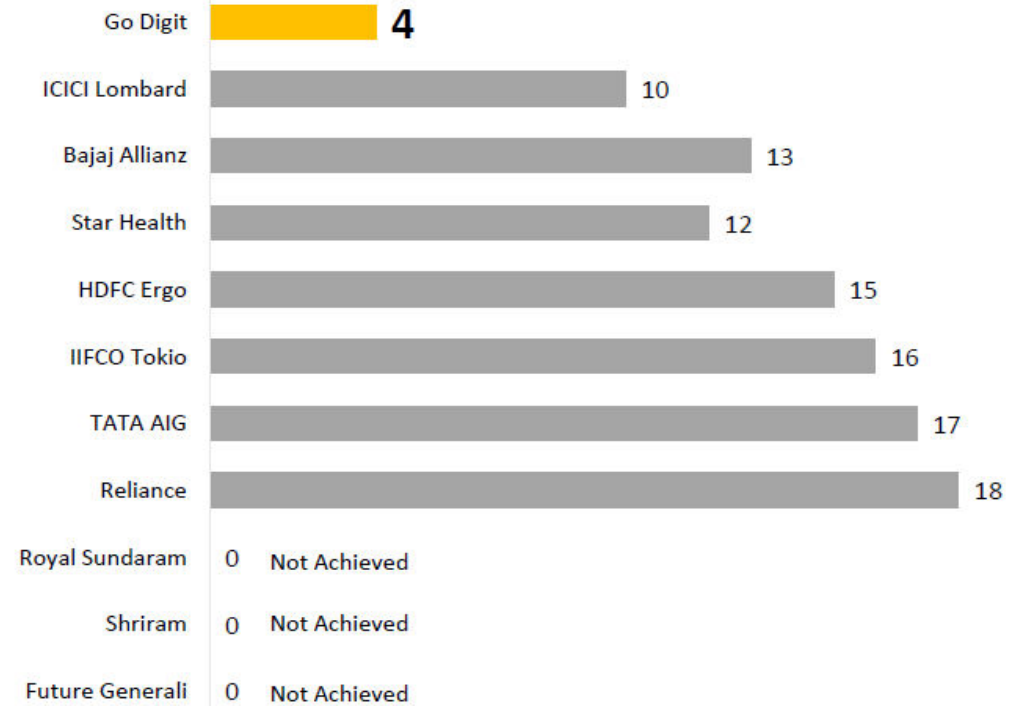


Digit grew by 37% in FY'23 against the Industry growth of 16.4%

Gross Written Premium | ₹ Cr

Number of years taken by Insurance companies to touch their first 5000 cr

Data Source: IRDA Annual Reports



Why people switch to Digit, Solid performance

84 Lakh+

Policies booked @YTD Dec'24

37K+

Groups Insured with Digit's Health Products*

14,909Cr+

Asset under management*

3,230Cr

Capital base*

~4100

Employees, with >15% workforce in Technology

2021

- 1 Digit Insurance
- 2 Innovaccer
- 3 Infra.Market
- 4 Five Star Business Finance
- 5 Meesho
- 6 Cred
- 7 PharmEasy
- 8 Groww
- 9 ShareChat
- 10 Cupshup

10 UNICORNS IN 4 MONTHS OF 2021! 6 UNICORNS THIS WEEK!

1st Indian Insurer to be **100% on Cloud** and India's first paperless insurance company

Implementing **Partnership-based model** to sell customized insurance products to various customer segments which in turn helps us to scale

* figures as of 31st Dec'23

Digit Insurance's value soars to \$3.5 bn after fresh funding

The insurance tech startup is set to raise \$200 million from investors such as Fidelity, Sequoia

Racing ahead

Digit Insurance's value has soared to \$3.5 billion after a fresh funding round. The company is set to raise \$200 million from investors such as Fidelity, Sequoia, and others.

Growth Trajectory

Year	Revenue	Profit
2021	\$1.2B	\$0.2B
2022	\$2.0B	\$0.5B
2023	\$3.0B	\$1.0B
2024	\$4.0B	\$1.5B

INR 33k Crs**

Valuation as on date

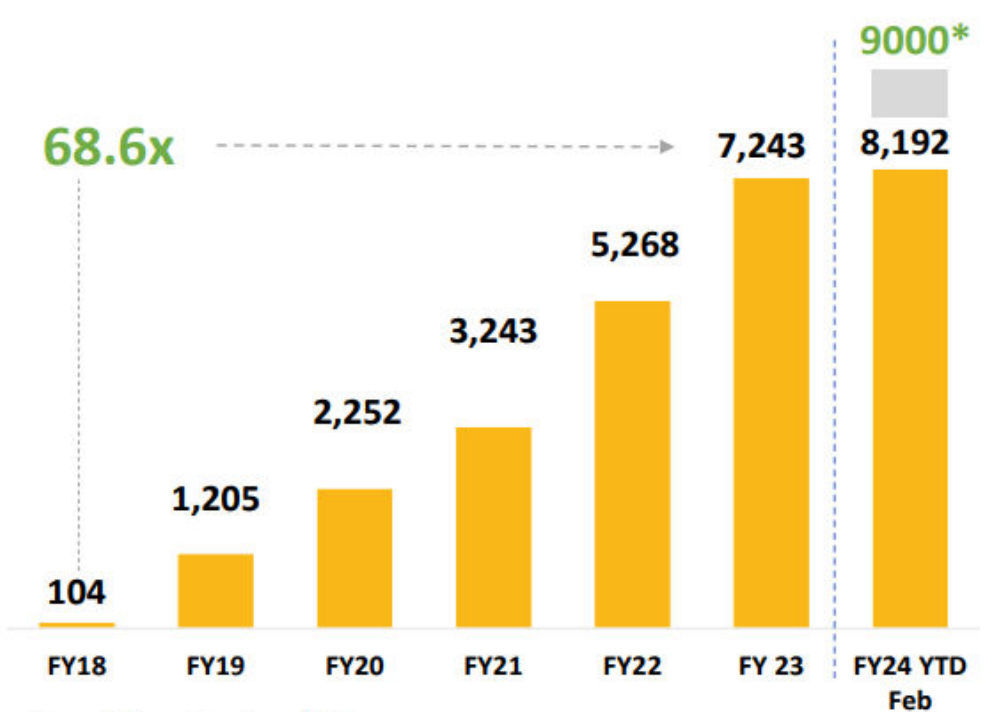
**Digit's Valuation increased by 15% in Apr'22 while the market was facing funding headwinds



We are India's Fastest Growing Insurer, Fastest to reach 5000 cr premium

Started our journey as 33rd player in 2017

Digit has consistently delivered on high growth



Gross Written Premium | ₹ Cr
*Projected number for FY 24

Digit Snapshot : Competition Landscape (Private players)

Sr. No.	General Insurer	Year of Inception	YTD Feb'24 Prem. (Cr.)	Growth %
1	ICICI Lombard	2001	22,936	18%
2	Bajaj Allianz	2001	18,810	32%
3	HDFC Ergo	2002	16,459	12%
4	Tata AIG	2001	13,687	16%
5	SBI	2009	11,329	18%
6	Reliance	2000	10,785	13%
7	IFFCO-Tokio	2000	9,127	3%
8	Go Digit	2017	8,192**	32%
9	Cholamandalam	2001	6,852	23%
10	Future Generali	2007	4,475	11%
11	Universal Sompo	2007	4,352	12%
12	Royal Sundaram	2001	3,314	9%
13	Magma HDI	2012	2,759	18%
14	Shriram	2008	2,716	35%
15	Liberty	2013	1,999	12%
16	Acko	2017	1,689	26%
17	Kotak Mahindra	2015	1,402	42%
18	Zuno	2017	755	53%
19	Raheja QBE	2017	230	-38%
20	Navi	2016	59	-9%

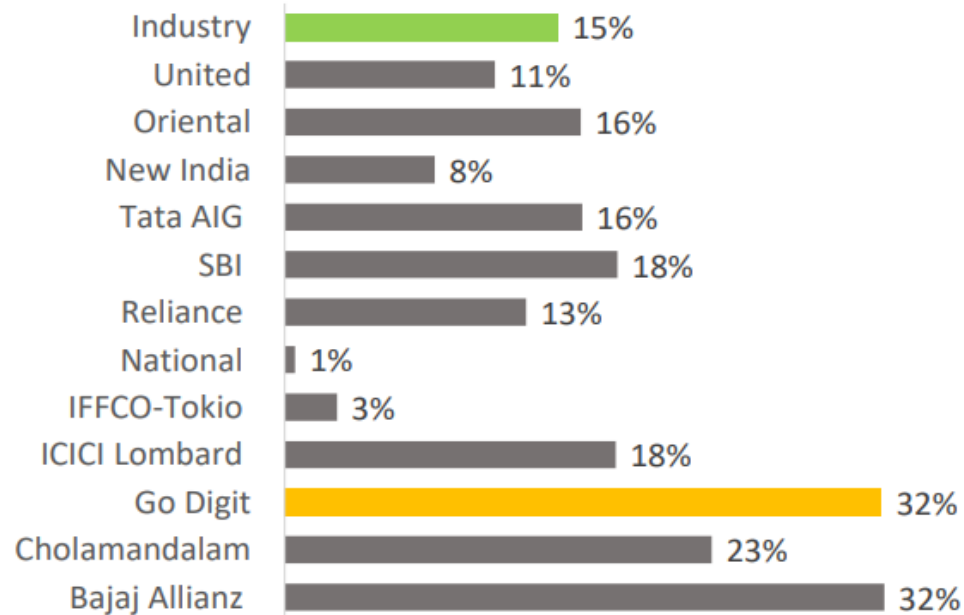
**Go Digit number is GWP

*Source – IRDAI Flash Report Feb'24



Stayed nimble footed & agile with changing environment

Growth over last year - YTD Feb'24



*Source – IRDAI Flash Report Feb'24



Digital Zero-touch Processes and Continuous Product Innovation

had a major role to play here!

Making claim registration, settlement;
Onboarding & more, super simple...



Loved by customers, employees and partners!



Digital Insurer of the Year – 2023
Domestic General Insurer of the Year – 2022
Customer Service Initiative of the Year - 2022



GREAT PLACE TO WORK
Certified – Dec 2023 – Dec 2024



INSURANCE BROKERS ASSOCIATION OF INDIA
A-Rated Insurer – Conducted amongst its
126 members



CBINSIGHTS
Part of FinTech 250 list – 2020, 2021 &
2022



INDIA FINTECH AWARDS
Excellence in InsurTech Award - 2022



**Best use of Technology to enhance
Customer Experience in Insurtech
Award**



Always Delivering on our Promise!!

Claim Settlement Ratio Quarter 3 FY 23-24	Fire	Marine Cargo	Health	Personal Accident
GO DIGIT GENERAL INSURANCE LIMITED	98.1%	99.1%	98.9%	99.0%
ACKO GENERAL INSURANCE LIMITED			96.8%	100.0%
BAJAJ ALLIANZ GENERAL INSURANCE CO LIMITED	79.7%	98.8%	94.8%	88.8%
IFFCO TOKIO GENERAL INSURANCE	100.0%	100.0%	93.6%	71.4%
HDFC ERGO GENERAL INSURANCE CO LIMITED	94.9%	99.1%	97.1%	95.7%
KOTAK MAHINDRA GENERAL INSURANCE CO LIMITED	88.8%	97.3%	90.0%	93.6%
ICICI LOMBARD GENERAL INSURANCE CO LIMITED	97.6%	98.5%	86.7%	69.0%
MAGMA HDI GENERAL INSURANCE CO LIMITED	99.8%	99.9%	89.1%	44.9%
LIBERTY GENERAL INSURANCE CO LIMITED	89.9%	97.9%	91.5%	93.8%
TATA AIG GENERAL INSURANCE CO LIMITED	80.8%	91.6%	91.2%	91.7%
ROYAL SUNDARAM GENERAL INSURANCE CO LIMITED	91.9%	97.9%	95.9%	95.6%
CHOLAMANDALAM MS GENERAL INSURANCE CO LIMITED	74.6%	97.2%	83.4%	80.0%

Source : Public Disclosures, NL 37 uploaded by insurers on their respective websites



General Insurance Products

736

Total Products
as on 1st Apr '24

119

Main Products

617

Add-on Products

109





















Motor Products

24

Health Products

603

Commercial Lines

 Home Insurance	 SME / Shop Insurance	 EMI Protection (Illness & accidental hospitalization)	 Health Insurance (Group/ Retail)
 2-Wheeler	 4-Wheeler	 Commercial Vehicle	 Pay As You Drive
 Mobile Insurance	 Extended Warranty	 Travel Insurance	 Jewellery Insurance
 Personal Accident	 Critical Illness	 Loss of Job	 Liability (No Fault CGL, PL, PI)
 Payment Protection NEW	 Cattle Insurance UPCOMING	 Pet Insurance RECENT LAUNCH	 Hospital Cash

Our **Modular product approach** allows us to **Customise** products as per Partners/ Customer needs.

